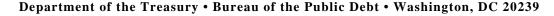
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 28, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 31, 2005
Maturity Date: June 30, 2005
CUSIP Number: 912795SV4

High Rate: 2.780% Investment Rate 1/: 2.839% Price: 99.297278

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16.19%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	44,747,765 1,715,589 995,200	\$	16,289,583 1,715,589 995,200
SUBTOTAL		47,458,554		19,000,372 2/
Federal Reserve		6,728,032		6,728,032
TOTAL	\$	54,186,586	\$	25,728,404

Median rate 2.770%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.760%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,458,554 / 19,000,372 = 2.50

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,166,058,000